Mayor Nolan offered the following Resolution and moved for its adoption:

BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

R-11-155

RESOLUTION – APPROPRIATION RESERVE TRANSFERS

WHEREAS, N.J.S.A. 40A:4-59 provides for appropriation reserve transfers during the first three months of the succeeding year;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Highlands (four affirmative votes) that transfers between SFY 2011 Budget Appropriations Reserves be made as follows:

CURRENT FUND	FROM	TO
Borough Clerk		
Salaries & Wages	\$ 2,000	
Police Department:		
Salaries & Wages	3,000	
Borough Clerk:		
Other Expenses		2,000
Fire Department:		
Other Expenses		1,000
Police:		
Other Expenses		2,000
	\$ 5,000	\$ 5,000

Seconded by Mr. Francy and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Connelly, Mr. O'Neil, Mr. Francy, Ms. Kane, Mayor Nolan

NAYES: None ABSENT: None ABSTAIN: None Date: July 20, 2011

CAROLYN CUMMINS BOROUGH CLERK

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Highlands at a meeting held on July 20, 2011.

BOF	ROUGH	CLERI	K/DEP	UTY C	LERK	